

ORDINANCE NO. 16-04

An ordinance of the Town of Nolensville, Tennessee, adopting a budget for the fiscal year July 1, 2016 through June 30, 2017.

Be ordained by the Town of Nolensville, Tennessee, as follows:

SECTION 1. A budget consisting of the Available Funds and Appropriations listed in SECTION 2 and SECTION 3 below be adopted for the Fiscal Year July 1, 2016 through June 30, 2017.

SECTION 2. The Available Funds for said budget are as follows:

GENERAL FUND

| | | |
|--------------------------------------|-------------|-------------|
| Local Taxes | \$691,342 | |
| Licenses and Permits | \$497,425 | |
| Intergovernmental Revenue | \$1,259,696 | |
| Fines and Fees | \$139,500 | |
| Other Revenue | \$42,975 | |
| Operating Transfer | \$0 | |
| Fund Balance | \$3,287,095 | |
| Total Available Funds - General Fund | | \$5,918,033 |

STATE STREET AID

| | | |
|---|-------------|-------------|
| Intergovernmental Revenue | \$222,208 | |
| Other Revenue | \$1,000,000 | |
| Operating Transfer | \$83,834 | |
| Fund Balance | \$78,758 | |
| Total Available Funds - State Street Aid Fund | | \$1,384,800 |

IMPACT FEE FUND

| | | |
|---|-------------|-------------|
| Licenses and Permits | \$759,200 | |
| Other Revenue | \$5,000 | |
| Fund Balance | \$3,830,247 | |
| Total Available Funds - Impact Fee Fund | | \$4,594,447 |

DRUG FUND

| | | |
|-----------------------------------|----------|----------|
| Fines | \$1,000 | |
| Other Revenue | \$0 | |
| Fund Balance | \$14,171 | |
| Total Available Funds - Drug Fund | | \$15,171 |

FACILITIES TAX FUND

| | | |
|---|-------------|-------------|
| Licenses and Permits | \$637,800 | |
| Other Revenue | \$12,000 | |
| Fund Balance | \$3,121,826 | |
| Total Available Funds - Facilities Tax Fund | | \$3,771,626 |

FACILITIES SCHOOL TAX FUND

| | | |
|--|-------------|-------------|
| Taxes | \$108,000 | |
| Other Revenue | \$1,125,260 | |
| Operating Transfer | \$0 | |
| Fund Balance | \$192,800 | |
| Total Available Funds - Facilities School Tax Fund | | \$1,426,060 |

Total All Funds

\$17,110,137

SECTION 3. Appropriations for said budget are as follows:

GENERAL FUND

| | |
|--------------------|-------------|
| General Government | \$1,126,753 |
| Public Safety | \$1,215,936 |

| | | |
|-----------------------------------|-------------|--------------------|
| Operating Transfer | \$83,834 | |
| Total General Fund | | \$2,426,522 |
| STATE STREET AID | | |
| Streets | \$1,384,800 | |
| Total State Street Aid Fund | | \$1,384,800 |
| IMPACT FEE FUND | | |
| Streets | \$3,270,000 | |
| Total Impact Fee Fund | | \$3,270,000 |
| DRUG FUND | | |
| Police | \$9,000 | |
| Total Drug Fund | | \$9,000 |
| FACILITIES TAX FUND | | |
| General | \$446,850 | |
| Streets | \$0 | |
| Public Safety | \$0 | |
| Total Facilities Tax Fund | | \$446,850 |
| FACILITIES SCHOOL TAX FUND | | |
| County Schools | \$1,312,033 | |
| Total Facilities School Tax Fund | | \$1,312,033 |
| Total All Funds | | \$8,849,205 |

- SECTION 4.** No appropriation listed above may be exceeded without appropriate ordinance action to amend budget.
- SECTION 5.** A detailed line-item financial plan shall be prepared in support of the budget
- SECTION 6.** All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balance.
- SECTION 7.** The appropriations of this budget shall become the appropriations for the next fiscal year until the budget for the next year has been adopted.
- SECTION 8.** The property tax for calendar year 2016-2017 is hereby assessed at \$0.15 per \$100 assessed valuation for the purpose of funding general operations of the town
- SECTION 9.** This ordinance shall take effect July 1, 2016, the public welfare requiring it.

Jimmy Alexander, Mayor

Kali Mogul, Town Recorder

Approved by Legal Counsel:

Robert J. Notestine, III

Passed 1st Reading: _____

Passed 2nd Reading: _____

Public Hearing: _____

TOWN OF NOLENSVILLE, TENNESSEE
2016-2017 FISCAL YEAR BUDGET
FUND 110 - GENERAL FUND

| 110 GENERAL FUND REVENUE | 2014-2015 Actual | 2015-2016 Estimated | 2016-2017 Proposed |
|--|-------------------------|----------------------------|---------------------------|
| LOCAL TAXES | | | |
| Property Taxes | \$348,354 | \$349,922 | \$373,122 |
| Alcohol Taxes | 135,026 | 158,720 | 167,720 |
| Cable and Gas Franchise | 154,745 | 153,000 | 150,000 |
| Penalty and Interest | 658 | 500 | 500 |
| Total Local Taxes | \$638,783 | \$662,142 | \$691,342 |
| LICENSES AND PERMITS | | | |
| Licenses and Permits | \$656,636 | \$495,582 | \$497,425 |
| Total Licenses and Permits | \$656,636 | \$495,582 | \$497,425 |
| INTERGOVERNMENTAL REVENUE | | | |
| State Sales Tax | \$438,688 | \$599,168 | \$619,008 |
| State Beer Tax | 2,803 | 3,968 | 3,968 |
| State Alcoholic Beverage Tax | 27,700 | 21,600 | 21,600 |
| State Street and Transit Funds | 11,963 | 16,269 | 16,269 |
| TVA Gross Receipts Tax | 68,491 | 90,867 | 92,851 |
| State Supplement | 3,600 | 0 | 6,000 |
| State Income Tax | 82,649 | 82,649 | 75,000 |
| Local Sales Taxes | 373,346 | 405,000 | 420,000 |
| State Grant | 18,855 | 20,305 | 5,000 |
| State Excise Tax | 0 | 0 | 0 |
| State Street Aid Appropriation | 0 | 0 | 0 |
| Total Intergovernmental Revenue | \$1,028,095 | \$1,239,826 | \$1,259,696 |
| FINES AND FEES | | | |
| Fines and Fees | \$151,909 | \$139,500 | \$139,500 |
| Total Fines and Fees | \$151,909 | \$139,500 | \$139,500 |
| OTHER REVENUE | | | |
| Other Income | \$8,187 | \$1,801 | \$5,675 |
| Donations | 16,645 | 21,950 | 22,300 |
| Interest Earnings | 18,662 | 20,000 | 15,000 |
| Total Other Revenue | \$43,494 | \$43,751 | \$42,975 |
| TOTAL GENERAL FUND REVENUE | \$2,518,917 | \$2,580,801 | \$2,630,938 |
| BEGINNING FUND BALANCE | \$2,194,396 | \$2,928,915 | \$3,287,095 |
| OPERATING TRANSFER | \$0 | | \$0 |
| TOTAL AVAILABLE FUNDS | \$4,713,313 | \$5,509,716 | \$5,918,033 |

TOWN OF NOLENSVILLE, TENNESSEE
2016-2017 FISCAL YEAR BUDGET
FUND 110 - GENERAL FUND

| 110 GENERAL FUND EXPENDITURES | 2014-2015 Actual | 2015-2016 Estimated | 2016-2017 Proposed |
|--------------------------------------|-------------------------|----------------------------|---------------------------|
| GENERAL GOVERNMENT | | | |
| ADMINISTRATION | | | |
| Personnel Costs | \$134,622 | \$210,000 | \$211,490 |
| Payroll Taxes | 10,521 | 16,065 | 16,179 |
| Employee Benefits | 27,366 | 34,706 | 36,849 |
| Contractual Services | 0 | | |
| Supplies | 0 | 2,000 | 2,000 |
| Election | 0 | | |
| Rent | 0 | 0 | |
| Utilities | 0 | | |
| Professional Services | 22,933 | 16,083 | 14,800 |
| Repair and Maintenance Services | 1,867 | 3,000 | 3,095 |
| Office Expense | 8,547 | 3,650 | 3,820 |
| Memberships, Dues and Subscriptions | 2,589 | 5,500 | 3,636 |
| Travel | 1,024 | 4,000 | 2,650 |
| Insurance | 3,082 | 3,970 | 4,406 |
| Town Events | 0 | 0 | |
| Miscellaneous | 1,266 | 10,800 | 10,800 |
| Subtotal | \$213,817 | \$309,774 | \$309,725 |
| Capital Outlay | 0 | 0 | 0 |
| Debt Service | 0 | | |
| Total Administration | \$213,817 | \$309,774 | \$309,725 |
| COURT | | | |
| Personnel Costs | \$64,274 | \$79,537 | \$71,365 |
| Payroll Taxes | 4,917 | 6,085 | 5,459 |
| Employee Benefits | 9,638 | 9,720 | 9,774 |
| Professional Services | | 172 | 0 |
| Memberships, Dues and Subscriptions | | | 350 |
| Repair and Maintenance Services | 2,612 | 2,651 | 3,335 |
| Supplies | 660 | 450 | 645 |
| Travel | | 0 | 250 |
| Insurance | 2,866 | 3,251 | 3,576 |
| Subtotal | \$84,967 | 101,866 | 94,754 |
| Capital Outlay | 0 | | 0 |
| Total Court | \$84,967 | \$101,866 | \$94,754 |
| BOMA | | | |
| Personnel Costs | \$15,725 | \$19,250 | \$21,000 |
| Payroll Taxes | 1,203 | 1,473 | 1,607 |
| Contractual Services | 1,500 | 37,228 | 11,300 |
| Election Costs | 578 | 0 | 1,000 |
| Memberships, Dues and Subscriptions | | 6,271 | 5,793 |
| Professional Services | 66088 | 37,600 | 41,975 |
| Office Expense | 800 | 660 | 660 |
| Town Events | 27,966 | 28,690 | 32,022 |
| Travel | | 2,000 | 1,500 |
| Insurance | 2,875 | 3,157 | 3,473 |
| Miscellaneous | 31262 | 15,400 | 22,900 |
| Subtotal | \$147,997 | 151,729 | 143,230 |
| Capital Outlay | | | |
| Total BOMA | \$147,997 | \$151,729 | \$143,230 |

TOWN OF NOLENSVILLE, TENNESSEE
2016-2017 FISCAL YEAR BUDGET
FUND 110 - GENERAL FUND

| 110 GENERAL FUND EXPENDITURES | 2014-2015 Actual | 2015-2016 Estimated | 2016-2017 Proposed |
|--------------------------------------|-------------------------|----------------------------|---------------------------|
| BUILDING | | | |
| Personnel Costs | \$6,120 | \$6,567 | \$8,590 |
| Payroll Taxes | 468 | 502 | 657 |
| Employee Benefits | 61 | 66 | 86 |
| Utilities | 50188 | 58,800 | 59,700 |
| Repair and Maintenance Services | 18,375 | 22,715 | 23,739 |
| Supplies | 1578 | 8,000 | 5,150 |
| Insurance | 5610 | 6,213 | 6,854 |
| Subtotal | \$82,400 | 102,863 | 104,776 |
| Capital Outlay | | 12,500 | 23,045 |
| Total Building | \$82,400 | \$115,363 | \$127,821 |
| PUBLIC WORKS | | | |
| Personnel Costs | \$95,027 | \$130,600 | \$137,412 |
| Payroll Taxes | 7,270 | 9,945 | 10,413 |
| Employee Benefits | 10,172 | 20,468 | 20,719 |
| Contractual Services | 1,821 | 8,369 | 8,787 |
| Memberships, Dues and Subscriptions | 0 | 870 | 1,120 |
| Utilities | | 825 | 1,360 |
| Street Lighting | 4437 | 4,200 | 4,320 |
| Repair and Maintenance Services | 10,242 | 13,200 | 11,323 |
| Auto Expenses | 5,968 | 12,869 | 11,800 |
| Equipment Expenses | | 6,500 | 6,500 |
| Signs | | 1,000 | 1,000 |
| Supplies | 14885 | 3,539 | 450 |
| Insurance | 7,623 | 8,787 | 9,877 |
| Storm Water Drainage | | 4,000 | 4,000 |
| Miscellaneous | 190 | 1,350 | 2,260 |
| Subtotal | \$157,635 | 226,522 | 231,341 |
| Capital Outlay | 32150 | 0 | 4,250 |
| Total Public Works | \$189,785 | \$226,522 | \$235,591 |
| PLANNING | | | |
| Personnel Costs | \$80,788 | \$90,480 | \$88,057 |
| Payroll Taxes | 6,155 | 6,922 | 6,736 |
| Employee Benefits | 10,418 | 10,911 | 10,956 |
| Memberships, Dues and Subscriptions | 1,065 | 1,795 | 1,795 |
| Professional Services | 32,536 | 116,725 | 98,400 |
| Repair and Maintenance Services | | 1,350 | 2,348 |
| Travel | 29 | 2,000 | 2,000 |
| Supplies & Maintenance | 2,529 | 1,250 | 1,375 |
| Insurance | 3,161 | 3,568 | 3,963 |
| Miscellaneous | 457 | 0 | 0 |
| Subtotal | \$137,138 | 235,001 | 215,630 |
| Capital Outlay | 0 | | 0 |
| Total Planning | \$137,138 | \$235,001 | \$215,630 |
| Total General Government | \$856,104 | \$1,140,255 | \$1,126,753 |

TOWN OF NOLENSVILLE, TENNESSEE
2016-2017 FISCAL YEAR BUDGET
FUND 110 - GENERAL FUND

| 110 GENERAL FUND EXPENDITURES | 2014-2015 Actual | 2015-2016 Estimated | 2016-2017 Proposed |
|---|-------------------------|----------------------------|---------------------------|
| PUBLIC SAFETY | | | |
| POLICE OPERATIONS | | | |
| Personnel Costs | \$330,681 | \$398,423 | \$439,853 |
| Payroll Taxes | 25,297 | 30,097 | 33,228 |
| Uniforms | 5,890 | 10,135 | 9,500 |
| Employee Benefits | 71,944 | 80,513 | 98,070 |
| Contractual Services | 11,705 | 8,000 | 8,000 |
| Professional Services | | 7,530 | 7,066 |
| Auto Expenses | 27,642 | 37,500 | 44,750 |
| Memberships, Dues, Subscriptions and Training | 610 | 7,183 | 8,848 |
| Office Expense | | 1,800 | 2,650 |
| Supplies & Maintenance | 13,703 | 5,500 | 7,273 |
| Utilities | 3,422 | 4,684 | 4,924 |
| Insurance | 31,643 | 34,679 | 39,572 |
| Miscellaneous | 278 | 2,450 | 3,800 |
| Subtotal | \$522,815 | \$628,494 | \$707,534 |
| Capital Outlay | 39,650 | 6,300 | 35,750 |
| Debt Service | 0 | | |
| Total Police Department | \$562,465 | \$634,794 | \$743,284 |
| ENGINEERING DEPARTMENT | | | |
| Personnel Costs | \$79,342 | \$87,688 | \$85,340 |
| Payroll Taxes | 6,070 | 6,708 | 6,529 |
| Employee Benefits | 10,553 | 10,834 | 10,861 |
| Memberships, Dues and Subscriptions | 280 | 655 | 655 |
| Supplies & Maintenance | 1,678 | 1,919 | 2,788 |
| Travel | 100 | 100 | 100 |
| Professional Services | 28,287 | 44,390 | 39,390 |
| Auto Expenses | 0 | | |
| Insurance | 3,219 | 3,552 | 3,965 |
| Miscellaneous | 180 | | |
| Subtotal | 129,709 | 155,846 | 149,628 |
| Capital Outlay | 0 | | |
| Total Engineering Department | \$129,709 | \$155,846 | \$149,628 |
| CODES AND BUILDING DEPARTMENT | | | |
| Personnel Costs | \$64,076 | \$94,176 | \$95,024 |
| Payroll Taxes | 4,902 | 7,185 | 7,250 |
| Employee Benefits | 9,612 | 19,662 | 19,795 |
| Memberships, Dues and Subscriptions | 410 | 410 | 205 |
| Auto Expenses | 180 | 1,000 | 1,980 |
| Professional Services | 844 | 2,300 | 2,500 |
| Supplies & Maintenance | 5,143 | 4,198 | 4,763 |
| Insurance | 4,395 | 6,970 | 6,031 |
| Travel | 436 | 0 | 550 |
| Miscellaneous | 168 | | |
| Subtotal | \$90,166 | \$135,901 | \$138,098 |
| Capital Outlay | 9454 | 0 | 16,600 |
| Total Codes and Building Department | \$99,620 | \$135,901 | \$154,698 |
| Total Fire Protection Operations | \$136,500 | \$155,825 | \$168,325 |
| Total Public Safety | \$928,294 | \$1,082,366 | \$1,215,936 |
| TOTAL GENERAL FUND EXPENDITURES | \$1,784,398 | \$2,222,621 | \$2,342,688 |

TOWN OF NOLENSVILLE, TENNESSEE
2016-2017 FISCAL YEAR BUDGET
FUND 120 - STATE STREET AID FUND

| 120 STATE STREET AID | 2014-2015 Actual | 2015-2016 Estimated | 2016-2017 Proposed |
|--|------------------|---------------------|--------------------|
| INTERGOVERNMENTAL REVENUE | | | |
| State Gasoline and Motor Fuel Taxes | \$153,868 | \$208,320 | \$222,208 |
| Total Intergovernmental Revenue | \$153,868 | \$208,320 | \$222,208 |
| OTHER REVENUE | | | |
| Loan Proceeds | | | \$1,000,000.00 |
| Other | \$1,455 | \$1,700 | \$0 |
| Total Other Revenue | \$1,455 | \$1,700 | \$1,000,000 |
| TOTAL STATE STREET AID REVENUE | \$155,323 | \$210,020 | \$1,222,208 |
| BEGINNING FUND BALANCE | \$136,465 | \$257,338 | \$78,758 |
| OPERATING TRANSFER | | | \$83,834 |
| TOTAL AVAILABLE FUNDS | \$291,788 | \$467,358 | \$1,384,800 |
| EXPENDITURES | | | |
| STREETS | | | |
| Street Maintenance | \$34,450 | \$385,000 | \$1,326,000 |
| Repair and Maintenance Services | 0 | 3,600 | 2,800 |
| Signs | 0 | | |
| Street Lights | 0 | | |
| Storm Water Drainage | 0 | | |
| Contractual Services | 0 | 0 | 0 |
| Subtotal | \$34,450 | \$388,600 | \$1,328,800 |
| Debt Service | | | 56000 |
| Capital Outlay | | | |
| Subtotal | \$0 | | \$56,000 |
| Total Streets | \$34,450 | \$388,600 | \$1,384,800 |
| TOTAL STATE STREET AID EXPENDITURES | \$34,450 | \$388,600 | \$1,384,800 |

TOWN OF NOLENSVILLE, TENNESSEE
2016-2017 FISCAL YEAR BUDGET
FUND 125 - IMPACT FEE FUND

| 125 IMPACT FEE FUND | 2014-2015 Actual | 2015-2016 Estimated | 2016-2017 Proposed |
|---|--------------------|---------------------|--------------------|
| REVENUE | | | |
| Licenses and Permits | \$846,124 | \$759,200 | \$759,200 |
| Interest | 22,276 | 20,000 | 5,000 |
| Total Revenue | \$868,400 | \$779,200 | \$764,200 |
| TOTAL IMPACT FEE REVENUE | \$868,400 | \$779,200 | \$764,200 |
| BEGINNING FUND BALANCE | \$2,385,659 | \$3,196,797 | \$3,830,247 |
| OPERATING TRANSFER | \$0 | \$0 | \$0 |
| TOTAL AVAILABLE FUNDS | \$3,254,059 | \$3,975,997 | \$4,594,447 |
| EXPENDITURES | | | |
| Repair and Maintenance | \$50 | \$145,750 | \$3,270,000 |
| Subtotal | \$50 | \$145,750 | \$3,270,000 |
| Capital Outlay | 57,212 | 0 | 0 |
| Debt Service | 0 | 0 | 0 |
| Total Expenditures | \$57,262 | \$145,750 | \$3,270,000 |
| TOTAL IMPACT FEE FUND EXPENDITURES | \$57,262 | \$145,750 | \$3,270,000 |

TOWN OF NOLENSVILLE, TENNESSEE
2016-2017 FISCAL YEAR BUDGET
FUND 127 - DRUG FUND

| 127 DRUG FUND | 2014-2015 Actual | 2015-2016 Estimated | 2016-2017 Proposed |
|-------------------------------------|-------------------------|----------------------------|---------------------------|
| REVENUE | | | |
| Fines | \$2,519 | \$1,000 | \$1,000 |
| Other | \$4,419 | \$0 | - |
| Interest | 83 | 75 | 0 |
| Total Revenue | \$7,021 | \$1,075 | \$1,000 |
| TOTAL DRUG FUND REVENUE | \$7,021 | \$1,075 | \$1,000 |
| BEGINNING FUND BALANCE | \$9,491 | \$13,096 | \$14,171 |
| TOTAL AVAILABLE FUNDS | \$16,512 | \$14,171 | \$15,171 |
| EXPENDITURES | | | |
| Police | \$3,416 | \$0 | \$0 |
| Subtotal | \$3,416 | \$0 | \$0 |
| Capital Outlay | 0 | 0 | 9,000 |
| Debt Service | 0 | 0 | 0 |
| Total Expenditures | \$3,416 | \$0 | \$9,000 |
| TOTAL DRUG FUND EXPENDITURES | \$3,416 | \$0 | \$9,000 |

TOWN OF NOLENSVILLE, TENNESSEE
2016-2017 FISCAL YEAR BUDGET
FUND 130 - FACILITIES TAX FUND

| 130 FACILITIES TAX FUND | 2014-2015 Actual | 2015-2016 Estimated | 2016-2017 Proposed |
|---|-------------------------|----------------------------|---------------------------|
| REVENUE | | | |
| Licenses and Permits | \$673,704 | \$617,600 | \$637,800 |
| Grant | 0 | 0 | 0 |
| Rec Center Loan Proceeds | 0 | | |
| Interest | 22,763 | 23,000 | 12,000 |
| Total Revenue | \$696,467 | \$640,600 | \$649,800 |
| TOTAL FACILITIES TAX FUND REVENUE | \$696,467 | \$640,600 | \$649,800 |
| BEGINNING FUND BALANCE | \$2,626,848 | \$2,927,376 | \$3,121,826 |
| OPERATING TRANSFER | \$0 | \$0 | \$0 |
| TOTAL AVAILABLE FUNDS | \$3,323,315 | \$3,567,976 | \$3,771,626 |
| EXPENDITURES | | | |
| Professional Services | \$0 | \$0 | \$0 |
| Donations-Rec Center | 162,500 | 0 | 0 |
| Supplies | \$25 | \$0 | \$0 |
| Subtotal | \$162,525 | | |
| Capital Outlay | \$25,077 | \$0 | \$0 |
| Debt Service | \$208,337 | \$446,150 | \$446,850 |
| Total Expenditures | \$395,939 | \$446,150 | \$446,850 |
| TOTAL FACILITIES TAX FUND EXPENDITURES | \$395,939 | \$446,150 | \$446,850 |

TOWN OF NOLENSVILLE, TENNESSEE
2016-2017 FISCAL YEAR BUDGET
FUND 135 - FACILITIES SCHOOL TAX FUND

| 135 - FACILITIES SCHOOL TAX FUND | 2014-2015 Actual | 2015-2016 Estimated | 2016-2017 Proposed |
|--|-------------------------|----------------------------|---------------------------|
| REVENUE | | | |
| Licenses and Permits | \$92,164 | \$100,000 | \$108,000 |
| Grant Proceeds | \$17,224 | \$1,144,760 | \$1,124,760 |
| Interest | 2,383 | 2,000 | 500 |
| Total Revenue | \$111,771 | \$1,246,760 | \$1,233,260 |
| TOTAL FACILITIES SCHOOL TAX FUND | \$111,771 | \$1,246,760 | \$1,233,260 |
| BEGINNING FUND BALANCE | \$254,815 | \$326,296 | \$192,800 |
| OPERATING TRANSFER | | | \$0 |
| TOTAL AVAILABLE FUNDS | \$366,586 | \$1,573,056 | \$1,426,060 |
| EXPENDITURES | | | |
| Supplies | \$0 | \$0 | \$0 |
| Subtotal | \$0 | \$0 | \$0 |
| Professional Services | 40,290 | 1,380,256 | 1,312,033 |
| Total Expenditures | \$40,290 | \$1,380,256 | \$1,312,033 |
| TOTAL FACILITIES SCHOOL TAX FUND EXPENDITURES | \$40,290 | \$1,380,256 | \$1,312,033 |